IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

WRIT PETITION NO.9893 OF 2004

The Greater Bombay Co-operative
Bank Ltd. ..Petitioner.

Vs.

M/s.IMP Power Limited & Ors. ..Respondents.

...

Mr.Kirit Munshi i/b M/s.Shaunak Satpute & Co. for the Petitioner.

Mr.Y.S.Jahagirdar with Mr.S.S.Patwardhan for Respondent No.1.

....

CORAM : DR.D.Y.CHANDRACHUD, J.

12th April, 2005.

P.C. :

Counsel appearing on behalf of the Petitioner states that this Petition has become infructuous since the tenure of the loan has already come to an end in March 2005 and in view thereof under the order which has been impugned in

these proceedings, the Petitioner would be at liberty to file a fresh application under Section 101 of the Maharashtra Co-operative Societies Act, 1960. Counsel states that this Petition is not pressed since the Petitioner proposes to institute fresh proceedings under Section 101. It is needless to add that all the rights and contentions of the parties in the proceedings which the Petitioner will initiate are kept open. In the event of such proceedings being initiated within a period of four weeks from toady, the Assistant Registrar is directed to expedite the disposal of the proceedings and to do so preferably within a period of four months. The Petition is accordingly disposed of.